

## MiniTrends

# How to Discover & Profit From Business & Technology Trends

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#### **MiniTrends**

# How to Discover & Profit From Business & Technology Trends

#### **Carrie Vanston**

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#### **MEGATRENDS** John Naisbitt 1982

- **♦** Industrial Society → Information Society
- ◆ Forced Technology → High Tech/High Touch
- ◆ National Economy → Word Economy
- ◆ Short Term → Long Term
- **♦** Centralization → Decentralization
- Institutional Help → Self Help
- ◆ Representative Democracy → Participatory Democracy
- ◆ Hierarchies → Networking
- ◆ North → South
- **♦** Either/Or → Multiple Options



#### **Megatrends Current**

- ◆ Convergence of Computer & Communication Technologies
- ◆ Movement from a Physics Age to the Biotech Age
- Increasing Awareness of Climate Change
- ◆ Government Involvement in the Financial Arena
- ◆ Explosion of Social Media Involvement
- ◆ Growing Difficulty with Sovereign Debt
- Aging of Populations in Earth's Most Prosperous Nations
- Long Term Energy Shortage
- ◆ Rise in China's Economic Power
- ◆ Increasting Transition to Mobile



## MiniTrends Offer Real Opportunities to YOU and Other Individuals!

#### Characteristics of a Great MiniTrend:

- ◆ Far enough along to make projections
- ◆ Promises to be significant in 2-5 years
- ◆ Not yet appreciated widely
- ◆ Value-driven purpose drives passion

MiniTrends 2

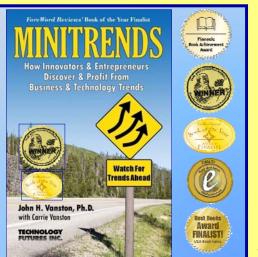
#### **MiniTrends Assist:**

- ◆ Entrepreneurs to identify, assess, and exploit attractive new business opportunities
- Decision Makers in small and mid-size businesses to gain advantage by recognizing and utilizing emerging trends
- ◆ Innovative Thinkers in larger businesses to distinguish themselves by their special insights and perceptiveness
- Investors to uncover attractive new investment opportunities
- Job Seekers to define employment opportunities



### MINITRENDS Book

- ♦ 7 Ways to Search
- 8 Places to Search
- 9 Sample MiniTrends
- ◆ 4 Ways to Select MiniTrends
- ◆ 4 Ways to Develop MiniTrends Plan
- ◆ 13 Ways to Put Plan into Action



#### **How to Search for MiniTrends**

- ◆ Consider Human Nature
- ◆ Follow the Money
- ◆ Take Note of Demographics
- ◆ Follow the Leaders
- Analyze Frustrations
- ◆ Examine Limits
- ◆ Search for Convergence





#### **Human Needs**

- Meaningful long-term relationships
- Quality education for children
- Involvement with groups
- Mobility
- ◆ High quality medical care







- Austin Attorney
- ♦ In a wheelchair her entire life
- ◆ Independence limited by difficulty in getting wheelchair in and out of retrofitted van
- Wanted to help herself and others like her be more mobile

Photo Source: Stacy Zoern (from Internet)





## Human Nature MiniTrend: KENGURU Driven Directly From Wheelchair!

- ◆ Stacy, Founder/CEO, Community Cars
- Driven from wheelchair
- Completely green
- ◆ Raises 3 million
- ◆ First vehicles out this summer
- Orders flooding in from all over the world!



MiniTrends ....

Photo Source: Kate Weidlaw, KXAN (Internet photo)



#### Jessica Scorpio

- ◆ Singularity University school focuses on technology development to address humanity's challenges.
- ◆ Aide to the Minister International Cooperation, Secretary of State, Canada
- Founded IDEAL, not-for-profit for entrepreneurs and young leaders.

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Photo Source: Jessica Scorpio, LinkedIn

## Human Needs MiniTrend: GetAround is Solving Car Overpopulation

- Jessica, Founder/Director of Marketing, GetAround
- ◆ Peer-to-peer Carsharing
- Cleaner, smarter and more efficient transportation system
- ♦ Now in San Francisco, Chicago, Austin, Portland and San Diego

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Photo Source: Forbes (Internet image)

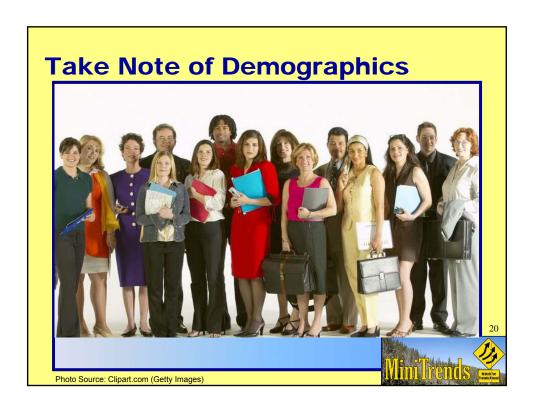




### **Federal Programs**

- ◆ National Science Foundation
- ◆ Small Business Innovative Research Program
- ◆ Small Business Technology Transfer Program
- ◆ U.S. Patent Office
- ◆ In-Q-Tel

MiniTrends 2







- ◆ Successful Business Man
- Personally experienced difficulties getting care for his mother
- ◆ Saw baby boomers needing innovative ways to care for their parents
- Saw disconnect between wages and importance of home care workers



Photo Source: Jessica Scorpio, LinkedIn





#### **Lists of Leaders**

◆ Time Magazine

100 Most Important People in the World

♦ Wall Street Journal

50 Most Important Women in the World

◆ Fortune Magazine

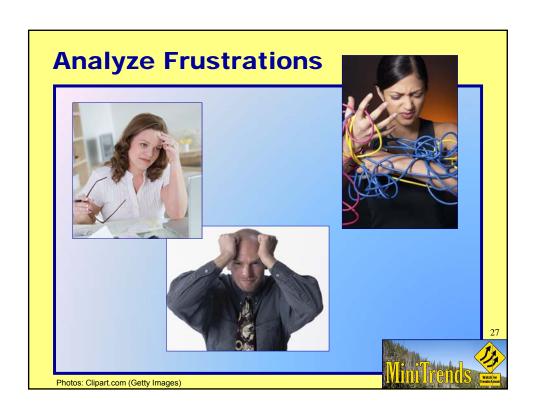
25 Most Important Business People in the World

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#### **Futurists**

- ◆ Check List of Futurists on Wikipedia
- David Snyder
- Joe Coates
- Oliver Markley
- David Smith
- Raymond Kurzweil
- John Vanston





#### Romi Haan

- In Korea eat on floor, sleep on floor, kids play on floor
- Frustrated with scrubbing floor twice a day
- ◆ Determined to liberate the Korean housewife



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Photo Source: HAAN website

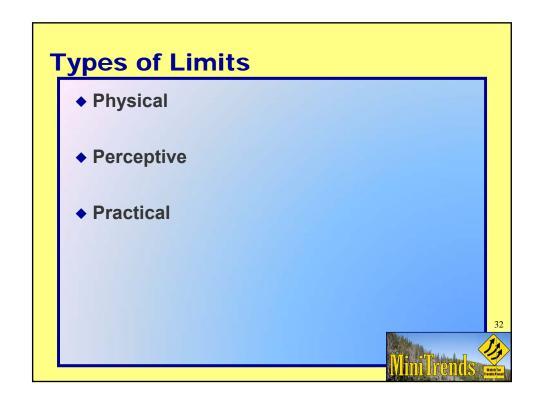
## Frustration MiniTrend: HAAN Corporation - Easy Mopping

- Roni, Founder/CEO, HAAN Corporation
- Sells first steam mops in early 2000s
- Introduced in U.S. in 2007 on QVC Televison and sells out in 6 minutes
- ◆ \$120 million in revenue in 2010.
- ◆ Helping to achieve gender equity in Korea
- ◆ Non-chemical solution to cleaning

MiniTrends ....

Photo Source: HAAN website





### **Addressing Limits**

- ◆ Define Limit
- ◆ Determine limiting factor
- ◆ Search for ways to overcome this factor













The MiniTrend Concept allows both you and your colleagues to demonstrate and utilize your imagination, your intelligence, your perceptiveness, your desire to make the world a better place, and

**YOUR PASSION** 



